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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

BUSINESS UPDATE

This announcement is made by International Entertainment Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) on voluntary basis to keep the shareholders of the Company and potential investors informed on certain latest business updates of the Group.

References are made to the announcement (the “**Announcements**”) of the Company dated 17 November 2025, 26 February 2026 and 3 March 2026, and the circular (the “**Circular**”) of the Company dated 9 February 2026 in relation to, among other matters, (i) the issue of convertible Notes under Specific Mandate; (ii) application for Whitewash Waiver; (iii) Special Deal in relation to early repayment of Promissory Notes. Capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

As disclosed in the Circular, the Group intended to use part of the net proceeds raised from the First Subscription of approximately HK\$489.22 million for the PN Repayment and approximately HK\$392.39 million for the repayment of the Secured Bank Borrowing.

The Board is pleased to announce that as at the date of this announcement, the Company has fully repaid and redeemed all the Promissory Notes and has fully repaid the Secured Bank Borrowing.

By Order of the Board
International Entertainment Corporation
Ho Wong Meng
Chairman and Executive Director

Hong Kong, 8 April 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho Wong Meng and Mr. Aurelio Jr. Dizon Tablante, and three independent non-executive Directors, namely Mr. Luk Ching Kwan Corio, Ms. Danica Ramos Lumawig and Mr. Brian Roger Mattingley.