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## **INTERNATIONAL ENTERTAINMENT CORPORATION**

**國際娛樂有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01009)**

### **CHANGE OF DIRECTORS; AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

#### **CHANGE OF DIRECTORS**

The Board announces that with effect from 11 December 2024, Ms. Danica Ramos Lumawig has been appointed as an independent non-executive Director, and Mr. Leung Wai Tai has resigned as an independent non-executive Director.

#### **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board further announces that following the resignation of Mr. Leung and appointment of Ms. Lumawig, with effect from 11 December 2024, Mr. Leung ceased to be the chairman of the Nomination Committee, member of the Audit Committee and member of the Remuneration Committee, and Ms. Lumawig has been appointed as the chairman of the Nomination Committee, member of the Audit Committee and member of the Remuneration Committee.

#### **CHANGE OF DIRECTORS**

##### **(A) Appointment of Director**

The board (the “**Board**”) of directors (the “**Directors**”) of International Entertainment Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 11 December 2024, Ms. Danica Ramos Lumawig (“**Ms. Lumawig**”) has been appointed as an independent non-executive Director.

Set out below are the biographical details of Ms. Lumawig:

Ms. Lumawig, aged 29, holds a Bachelor of Science in Accountancy from Holy Angel University and is a certified public accountant of the Philippines. With over eight years of professional experience in accounting and auditing in the Philippines, she specializes in financial reporting, regulatory compliance, and internal controls. She currently serves as a director at a consulting firm.

Ms. Lumawig has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Ms. Lumawig has entered into a letter of appointment with the Company for an initial term of three years commencing from 11 December 2024 which could be terminated by either party by giving the other party no less than three month’s notice in writing. Ms. Lumawig is entitled to a remuneration of HK\$20,000 per month as an independent non-executive Director. Her appointment is subject to retirement and re-election by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company. The remuneration in connection with Ms. Lumawig’s position as the independent non-executive Director was determined by the remuneration committee of the Board (the “**Remuneration Committee**”) with reference to her background, qualification experience, level of responsibilities undertaken with the Company and the prevailing market conditions.

As at the date of this announcement, Ms. Lumawig (i) does not hold any positions within the Group, nor other major appointments and professional qualifications; (ii) has no relationship with any Director, member of senior management of the Group or substantial or controlling Shareholders; (iii) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Ms. Lumawig that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Lumawig in joining the Company.

## **(B) Resignation of Director**

The Board announces that with effect from 11 December 2024, Mr. Leung Wai Tai (“**Mr. Leung**”) has resigned as an independent non-executive Director to devote more attention and dedication to his other engagements.

Mr. Leung confirmed that he has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the Shareholders and the Stock Exchange in relation to his resignation.

The Board wishes to express its sincere gratitude to Mr. Leung for his valuable contributions to the Company during his tenure of office.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board further announces that following the resignation of Mr. Leung and appointment of Ms. Lumawig, with effect from 11 December 2024, Mr. Leung ceased to be the chairman of the nomination committee of the Board (the “**Nomination Committee**”), member of the audit committee of the Board (the “**Audit Committee**”) and member of the Remuneration Committee, and Ms. Lumawig has been appointed as the chairman of the Nomination Committee, member of the Audit Committee and member of the Remuneration Committee.

By order of the Board  
**International Entertainment Corporation**  
**Ho Wong Meng**  
*Chairman, Chief Executive Officer  
and Executive Director*

Hong Kong, 11 December 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho Wong Meng and Mr. Aurelio Jr. Dizon Tablante, and three independent non-executive Directors, namely Mr. Cheng Hong Wai, Mr. Lau Ka Ho and Ms. Danica Ramos Lumawig.*