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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that Mr. Leung Wai Tai has been appointed as the Independent Non-executive Director, a member and the chairman of the Nomination Committee and a member of each of the Audit Committee and Remuneration Committee, all with effect from 16 June 2023.

Reference is made to the announcement dated 11 April 2023 by International Entertainment Corporation (the “**Company**”) in relation to, among other things, the passing away of an independent non-executive director of the Company and the status of compliance to Rules 3.10(1), 3.21 and 3.27A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Leung Wai Tai, has been appointed as an independent non-executive director of the Company (the “**Independent Non-executive Director**”) effective from 16 June 2023.

Mr. Leung Wai Tai (“**Mr. Leung**”), aged 41, obtained a bachelor of arts degree in Accountancy in the Hong Kong Polytechnic University in 2003, and obtained his postgraduate degree in Accounting from the School of Accounting & Finance of Hong Kong Polytechnic University in 2006. Mr. Leung is a fellow Certified Public Accountant (Practising) in Hong Kong and the managing director of Blossoming Certified Public Accountants Limited. He has nearly over 20 years of experience in the accountancy profession. Mr. Leung is an executive director of Simplicity Holding Limited, the issued shares of which are listed on the Stock Exchange (Stock Code: 8367). He is also an executive director of Goldway Education Group Limited, the issued shares of which are listed on the Stock Exchange (Stock Code: 8160).

Mr. Leung has entered into a letter of appointment with the Company with a fixed term of three years commencing on the date of his appointment subject to the provisions of the Company's articles of association in force from time to time. Pursuant to the said letter of appointment directorship may be terminated by either party thereto by giving to other a three months' prior notice in writing. Mr. Leung will receive a director's remuneration of HK\$240,000 per annum which is determined with reference to his position, his level of responsibilities, the remuneration policy of the Company and prevailing market conditions. Mr. Leung shall hold office until the next general meeting of the Company and be subject to re-election at such meeting in accordance with article 83(3) of the articles of association of the Company.

As at the date of this announcement, save as disclosed above, Mr. Leung has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other positions with the Company or any of its subsidiaries; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters concerning Mr. Leung's appointment that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Leung in joining the Board.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

Following the appointment of Mr. Leung, the Board is also pleased to announce the following changes in the composition of the Board committees of the Company with effect from 16 June 2023:

Mr. Leung, the Independent Non-executive Director, has been appointed as a member and the chairman of the nomination committee (the "**Nomination Committee**") and a member of each of the audit committee (the "**Audit Committee**") and remuneration committee (the "**Remuneration Committee**") of the Company.

Following the aforesaid changes, the Company is now in compliance with Rules 3.10(1), 3.21 and 3.27A of the Listing Rules.

By order of the Board
International Entertainment Corporation
Ho Wong Meng
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 16 June 2023

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Ho Wong Meng and Mr. Aurelio Jr. Dizon Tablante, and three independent non-executive directors, namely Mr. Cheng Hong Wai, Mr. Lau Ka Ho and Mr. Leung Wai Tai.