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## **INTERNATIONAL ENTERTAINMENT CORPORATION**

**國際娛樂有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01009)**

### **INSIDE INFORMATION DISPOSAL OF SHARES BY A SUBSTANTIAL SHAREHOLDER**

This announcement is made by International Entertainment Corporation (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 6 December 2021 in relation to the potential disposal of up to 273,830,000 shares of the Company (the “**Share(s)**”) by Brighten Path Limited (“**Brighten Path**”), a substantial shareholder (as defined under the Listing Rules) of the Company, representing approximately 20.00% of the total issued share capital of the Company as at the date of this announcement (the “**Potential Disposal**”).

On 10 December 2021, the Company was informed by Brighten Path that, during the period from 7 December 2021 to 10 December 2021, it had disposed of (i) 27,500,000 Shares to an individual purchaser (the “**First Disposal**”) at an average consideration of approximately HK\$0.30 per Share; and (ii) an aggregate of 91,042,000 Shares on the open market (the “**Second Disposals**”) at an average consideration of approximately HK\$0.35 per Share. Accordingly, a total of 118,542,000 Shares (representing approximately 8.66% of the total issued share capital of the Company as at the date of this announcement) were disposed for a total consideration of approximately HK\$40,000,000.

Brighten Path has further informed the Company that, to its best knowledge, (i) the purchaser of the First Disposal is a third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules); and (ii) Brighten Path is not aware of the identities of the counterparties of the Second Disposals or of their respective principal business activities as the Second Disposals were made on open market.

As at the date of this announcement, Brighten Path is wholly-owned by Head and Shoulders Direct Investment Limited which in turn is wholly-owned by Dr. Choi Chiu Fai Stanley, an executive director and the chairman of the board (the “**Board**”) of directors (the “**Directors**”) of the Company.

Immediately after the First Disposal and the Second Disposals, the number of Shares held by Brighten Path decreased from 375,223,268 Shares (representing approximately 27.41% of the Company’s total issued share capital) to 256,681,268 Shares (representing approximately 18.75% of the Company’s total issued share capital), and Brighten Path remains as a substantial shareholder (as defined in the Listing Rules) of the Company.

Further announcement(s) in relation to the Potential Disposal will be made by the Company to inform the shareholders and potential investors of the Company as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.**

By order of the Board  
**International Entertainment Corporation**  
**Dr. Choi Chiu Fai Stanley**  
*Chairman*

Hong Kong, 10 December 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Ho Wong Meng, and three independent non-executive Directors, namely Mr. Ha Kee Choy Eugene, Mr. Lau Ka Ho and Mr. Cheng Hong Wai.*