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## **INTERNATIONAL ENTERTAINMENT CORPORATION**

## 國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 01009)

## INSIDE INFORMATION POTENTIAL DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

This announcement is made by International Entertainment Corporation (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to an announcement of the Company dated 12 November 2021, Brighten Path Limited ("**Brighten Path**"), a controlling shareholder (as defined under the Listing Rules) of the Company, disposed of 63,000,000 shares of the Company (the "**Share(s**)") (representing approximately 4.60% of the Company's total issued share capital as at the date of this announcement) to a purchaser who is a third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholder**(s)") that on 19 November 2021, the Board was informed by Brighten Path that independent third parties (the "**Potential Purchasers**") have approached it regarding the possibility of the sale and purchase of up to 66,000,000 shares in the Company (the "**Sale Share**(s)"), representing approximately 4.82% of the total issued share capital of the Company as at the date of this announcement (the "**Potential Disposal**"). To the best knowledge of Brighten Path, the Potential Purchasers are third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

As at the date of this announcement, Brighten Path is wholly-owned by Head and Shoulders Direct Investment Limited which in turn is wholly-owned by Dr. Choi Chiu Fai Stanley, an executive Director and the chairman of the Board, and held 441,223,268 Shares (representing approximately 32.23% of the Company's total issued share capital).

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of the Company as and when appropriate.

As the Potential Disposal may or may not be proceeded, the Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board International Entertainment Corporation Dr. Choi Chiu Fai Stanley Chairman

Hong Kong, 19 November 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Ho Wong Meng, and three independent non-executive Directors, namely Mr. Ha Kee Choy Eugene, Mr. Lau Ka Ho and Mr. Cheng Hong Wai.