

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

UPDATE ON MAJOR TRANSACTION IN RELATION TO THE ENTERING INTO OF THE COOPERATION AGREEMENT

Financial adviser to the Company



References are made to the circular of International Entertainment Corporation (the “**Company**”) dated 21 July 2021 (the “**Circular**”) and the EGM voting results announcement of the Company dated 6 August 2021 in relation to, among other things, the entering into of the Cooperation Agreement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

Due to the surge of the highly contagious Delta variant of the coronavirus in the Philippines, the Philippine government imposed an “Enhanced Community Quarantine” from 6 August 2021 until 20 August 2021 in Metro Manila, pursuant to which Metro Manila is currently under strict shelter-at-home restrictions (the “**Restrictions**”). Given the Restrictions, the execution of the Cooperation Agreement between MSPI and PAGCOR is required to be postponed until the release of the Restrictions.

Any material development of, including but not limited to, the Cooperation Agreement, the Provisional License Agreement, the Integrated Resort, the Hotel Premises and the respective transactions contemplated thereunder, will be disclosed by the Company by way of announcement(s) as and when appropriate, in compliance with the requirements under the Guidance Letter and the Listing Rules.

By order of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 13 August 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Ho Wong Meng, and three independent non-executive Directors, namely Mr. Ha Kee Choy Eugene, Mr. Lau Ka Ho and Mr. Cheng Hong Wai.