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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

VOLUNTARY ANNOUNCEMENT

This announcement is made by International Entertainment Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) on voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed on certain latest business updates of the Group. Reference is made to the announcement of the Company dated 16 March 2020 (the “**March Voluntary Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the March Voluntary Announcement, unless the context requires otherwise.

Since the COVID-19 outbreak in January 2020, many countries have implemented lockdown measures to contain the spread of the epidemic. As mentioned in the March Voluntary Announcement, to prevent the spread of COVID-19, the Filipino President Rodrigo Duterte announced community quarantine in Metro Manila on 12 March 2020, and PAGCOR has announced the suspension of all gaming operations in Manila effective on 15 March 2020. Since then, the local government of the Philippines has been imposing different levels of community quarantine requirements based on the development of COVID-19. Various hygiene measures have been implemented in the Group’s hotel in order to minimize the negative impact to the Group.

In view of the substantial decrease in the number of tourists given the travel restrictions imposed by the local government of the Philippines, the Group’s hotel has changed to accommodate business customers who were unable to return to their countries at a lower room rate. As at the date of this announcement, general community quarantine has been extended until at least 31 December 2020. It is expected that the Group’s hotel operations and the leasing of properties equipped with entertainment equipment will continue be adversely affected by the COVID-19 pandemic, the impact of which cannot be quantified at this stage as it remains uncertain when the restrictions and community quarantine measures can be removed.

Shareholders and potential investors are advised to exercise caution when dealing in the Company's securities.

By order of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 4 December 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Ho Wong Meng, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Ha Kee Choy Eugene and Mr. Lau Ka Ho.