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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

BUSINESS UPDATE

This announcement is made by International Entertainment Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) on voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed on certain latest business updates of the Group.

References are made to the announcements of the Company dated 10 June 2020, 18 June 2020, 22 June 2020 and 18 September 2020 (collectively, the “**Announcements**”) respectively. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless the context requires otherwise.

The Board is pleased to announce that on 4 November 2020, MSPI received the draft provisional license agreement (the “**Provisional License Agreement**”) in relation to the grant of Provisional License from PAGCOR. MSPI is in the course of reviewing the terms under the Provisional License Agreement.

As and when there is further development in relation to the Provisional License Agreement, the Company will comply with all relevant requirements, and where necessary, make further announcement(s) in accordance with the Listing Rules as and when appropriate.

Shareholders and potential investors should note that the grant of the Provisional License is subject to the entry of the Provisional License Agreement and are advised to exercise caution when dealing in the Company’s securities.

By order of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 5 November 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Ho Wong Meng, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Ha Kee Choy Eugene and Mr. Lau Ka Ho.