Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

INSIDE INFORMATION

This announcement is made by International Entertainment Corporation (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the business update announcements of the Company dated 10 June 2020, 18 June 2020 and 22 June 2020 (collectively, the "Announcements") respectively. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless the context requires otherwise.

The Board is pleased to announce that on 18 September 2020, MSPI received a letter from PAGCOR, the regulatory and licensing authority for gaming and gambling in the Philippines, informing that PAGCOR has conditionally approved the issuance of the Provisional License to MSPI. MSPI and PAGCOR will further negotiate for the terms of the provisional license agreement (the "**Provisional License Agreement**") to be entered into between PAGCOR and MSPI in relation to the grant of the Provisional License.

As and when there is further development in relation to the Provisional License Agreement, the Company will comply with all relevant requirements, and where necessary, make further announcement(s) in accordance with the Listing Rules as and when appropriate.

Shareholders and potential investors should note that the grant of the Provisional License is subject to the entry of the Provisional License Agreement and are advised to exercise caution when dealing in the Company's securities.

By order of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 18 September 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Ho Wong Meng, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Ha Kee Choy Eugene and Mr. Lau Ka Ho.