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## **INTERNATIONAL ENTERTAINMENT CORPORATION**

**國際娛樂有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01009)**

### **CHANGE OF EXECUTIVE DIRECTOR**

**AND**

**CHIEF EXECUTIVE OFFICER;**

**AND**

### **CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of International Entertainment Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

#### **CHANGE OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

Mr. Chan Chun Yiu Thomas (“**Mr. Chan**”) (formerly known as Chan Chee Choi) has resigned as an executive Director, the chief executive officer of the Company (the “**CEO**”) and all of his other positions of the Group with effect from 1 September 2020 due to his other increasing personal and business commitments which demand more time for his attention. He remains as a consultant to the Company.

Mr. Chan confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Chan for his valuable contribution to the Group during his term of service.

Following the resignation of Mr. Chan as disclosed above, Mr. Ho Wong Meng (“**Mr. Ho**”) has been appointed as an executive Director, the CEO and a director of various subsidiaries of the Company with effect from 1 September 2020.

Personal details of Mr. Ho are set out as follows:

Mr. Ho, aged 48, possesses more than 20 years of extensive experience and exceptional expertise in the gaming and hospitality industry, mainly with the Genting Group. He also has a vast knowledge and experience in the establishment and operation of casinos and integrated resorts throughout the industry. Mr. Ho specialises in and has deep understanding of the Asian gaming and hospitality industries. He is a Certified Public Accountant who previously received intensive training at KPMG Peat Marwick Malaysia. Mr. Ho is the executive chairman and director of Frontier Capital Group Limited, which was previously listed on the Australian Securities Exchange (ASX code: FCG).

Save as disclosed above, Mr. Ho has not held any directorship in any listed public companies in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group.

Mr. Ho has entered into a letter of appointment with the Company with no fixed term of service commencing on the date of his appointment subject to the provisions of the Company's articles of association in force from time to time. Mr. Ho will receive a Director's remuneration of HK\$1,848,000 per annum which is determined with reference to his position, his level of responsibilities, the remuneration policy of the Company and prevailing market conditions. Mr. Ho is entitled to a bonus in respect of each financial year of the Company for an amount to be determined by the Board in its absolute discretion.

Mr. Ho does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Ho does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Ho has not been involved in any of the matters as mentioned under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of shareholders of the Company in relation to the appointment of Mr. Ho as an executive Director and the CEO.

Mr. Ho shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the articles of association of the Company.

The Board would like to extend a warm welcome to Mr. Ho in joining the Board.

## **CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

Following the resignation of Mr. Chan as disclosed above, the composition of the board committees has changed as follows:

- (a) Mr. Chan has ceased to act as a member of each of the executive committee and the nomination committee of the Company with effect from 1 September 2020; and
- (b) Mr. Ho has been appointed as a member of each of the executive committee and the nomination committee of the Company with effect from 1 September 2020.

For and on behalf of the Board  
**International Entertainment Corporation**  
**Dr. Choi Chiu Fai Stanley**  
*Chairman*

Hong Kong, 1 September 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Ho Wong Meng, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Ha Kee Choy Eugene and Mr. Lau Ka Ho.*