

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

BUSINESS UPDATE

This announcement is made by International Entertainment Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) on voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed on certain latest business updates of the Group.

Reference is made to the announcement of the Company dated 10 June 2020 (the “**First Business Update Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the First Business Update Announcement, unless the context requires otherwise.

On 18 June 2020, the Board was notified that MSPI has obtained the Letter of No Objection comprising the City Council Resolution which interposing no objection to the application of MSPI to develop the Integrated Resort, without prejudice to compliance to other permits, as may be required by the government of the City of Manila.

As at the date of this announcement, MSPI is in the process of preparing an application to PAGCOR, the regulatory and licensing authority for gaming and gambling in the Philippines, for the Provisional License to expand and upgrade the current hotel premises, facilities and services by the establishment and operation of a casino and the development of the Integrated Resort.

Further announcement(s) will be made by the Company on a voluntary basis to keep the Shareholders informed in relation to the application of the Provisional License.

Shareholders and potential investors should note that the Provisional License and relevant approvals for developing the Integrated Resort may or may not be granted and are advised to exercise caution when dealing in the Company's securities.

By order of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 18 June 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Chan Chun Yiu Thomas, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Ha Kee Choy Eugene and Mr. Lau Ka Ho.