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## **INTERNATIONAL ENTERTAINMENT CORPORATION**

**國際娛樂有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01009)**

### **CHANGE OF DIRECTOR AND CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of International Entertainment Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1 June 2020:

#### **RESIGNATION OF DIRECTOR**

Mr. Sun Jiong (“**Mr. Sun**”) has resigned as an independent non-executive Director due to his other increasing personal and business commitments which demand more time for his attention.

Mr. Sun confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Sun for his valuable contribution to the Company during his term of service.

#### **APPOINTMENT OF DIRECTOR**

Mr. Lau Ka Ho (“**Mr. Lau**”) has been appointed as an independent non-executive Director. Personal details of Mr. Lau are set out as follows:

Mr. Lau, aged 42, holds a Master’s degree in business administration from The University of Iowa and a Master’s degree in corporate governance from The Open University of Hong Kong. He is a fellow member of both The Hong Kong Institute of Chartered Secretaries and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators). He is also a member of The Hong Kong Institute of Directors and holds a Diploma in Company Direction. He has more than 15 years of experience in corporate management, corporate finance and corporate secretarial areas.

Mr. Lau is an executive director and the chief executive officer of Prosperous Future Holdings Limited (“**Prosperous Future**”) (Stock Code: 1259). He was previously the chief financial officer and the company secretary of Prosperous Future from May 2019 to December 2019, the deputy chief financial officer and the company secretary of Peace Map Holding Limited (Stock Code: 402) from April 2013 to November 2018 and the company secretary of AVIC International Holding (HK) Limited (Stock Code: 232) from May 2018 to December 2018. The shares of these companies are listed on The Stock Exchange of Hong Kong Limited.

Mr. Lau has entered into a letter of appointment with the Company for a term of three years commencing on the date of his appointment and is subject to the Company’s articles of association in force from time to time. Pursuant to the said letter of appointment, the directorship may be terminated by either party thereto by giving to the other a three months’ prior notice in writing. Mr. Lau will receive a Director’s remuneration of HK\$240,000 per annum which is determined with reference to his position, his level of responsibilities, the remuneration policy of the Company and prevailing market conditions.

As at the date of this announcement, Mr. Lau has no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and, save as disclosed above, does not have other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Save as disclosed above, Mr. Lau has not held any directorship in any listed public companies in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group.

Mr. Lau confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other matter in connection with the appointment of Mr. Lau that needs to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lau to the Group.

## **CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

- (a) Mr. Sun has ceased to act as the chairman of the remuneration committee and a member of the audit committee of the Company; and
- (b) Mr. Lau has been appointed as the chairman of the remuneration committee and a member of the audit committee of the Company.

For and on behalf of the Board  
**International Entertainment Corporation**  
**Dr. Choi Chiu Fai Stanley**  
*Chairman*

Hong Kong, 1 June 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Chan Chun Yiu Thomas, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Ha Kee Choy Eugene and Mr. Lau Ka Ho.*