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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

MAJOR AND CONNECTED TRANSACTION FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to (i) the announcements of International Entertainment Corporation (the “**Company**”) dated 18 November 2019 and 13 December 2019 in relation to the memorandum of understanding and supplemental memorandum of understanding entered into between the Company and NLL regarding the possible disposal of the entire issued share capital of the Disposal Company; (ii) the announcement of the Company dated 14 February 2020 in relation to, among other things, the Disposal and the Loan Agreement (the “**Announcement**”); (iii) the announcement of the Company dated 2 March 2020 in relation to, among other things, the appointment of independent financial adviser and delay in despatch of circular; and (iv) the announcement of the Company dated 20 March 2020 in relation to further delay in despatch of circular (the “**Delay Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings given to them in the Announcement.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As mentioned in the Delay Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Disposal and the Loan Agreement; (ii) the recommendation of the Independent Board Committee; (iii) the advice of the independent financial adviser to the Independent Board Committee and the Independent Shareholders; (iv) the valuation report in respect of the Properties held by the Disposal Company; (v) a notice convening the EGM; and (vi) other information as required under the Listing Rules, was expected to be despatched to the Shareholders on or before 17 April 2020.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 8 May 2020.

By order of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 17 April 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Chan Chun Yiu Thomas, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Sun Jiong and Mr. Ha Kee Choy Eugene.