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## **INTERNATIONAL ENTERTAINMENT CORPORATION**

**國際娛樂有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01009)**

### **MAJOR AND CONNECTED TRANSACTION**

#### **(I) APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER AND (II) DELAY IN DESPATCH OF CIRCULAR**

**Financial adviser to the Company**



References are made to (i) the announcements of International Entertainment Corporation (the “**Company**”) dated 18 November 2019 and 13 December 2019 in relation to the memorandum of understanding and supplemental memorandum of understanding entered into between the Company and NLL regarding the possible disposal of the entire issued share capital of the Disposal Company; and (ii) the announcement of the Company dated 14 February 2020 in relation to, among other things, the Disposal and the Loan Agreement (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings given to them in the Announcement.

#### **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Board is pleased to announce that Messis Capital Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the terms of the Sale and Purchase Agreement and the transactions contemplated thereunder and the Loan Agreement.

## **DELAY IN DESPATCH OF CIRCULAR**

As mentioned in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Disposal and the Loan Agreement; (ii) the recommendation of the Independent Board Committee; (iii) the advice of the independent financial adviser to the Independent Board Committee and the Independent Shareholders; (iv) the valuation report in respect of the Properties held by the Disposal Company; (v) a notice convening the EGM; and (vi) other information as required under the Listing Rules, was expected to be despatched to the Shareholders on or before 6 March 2020.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 20 March 2020.

By order of the Board  
**International Entertainment Corporation**  
**Dr. Choi Chiu Fai Stanley**  
*Chairman*

Hong Kong, 2 March 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Chan Chun Yiu Thomas, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Sun Jiong and Mr. Ha Kee Choy Eugene.*