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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Financial adviser to the Company

VEDA | CAPITAL 智略資本

Reference is made to the announcement (the "Announcement") of International Entertainment Corporation (the "Company") dated 21 May 2018 in relation to, among other things, the Acquisition and the announcement of the Company dated 12 June 2018 in relation to delay in despatch of the circular. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the announcement of the Company dated 12 June 2018, a circular (the "**Circular**") containing, among other things, (a) further details of the Acquisition; (b) the financial information of the Group; (c) the financial information of the Target Group; (d) the unaudited pro forma financial information of the Enlarged Group, as a result of Acquisition; (e) the valuation reports of the Properties and the Target Group; (f) a notice convening the EGM; and (g) other information as required under the Listing Rules, will be despatched to the Shareholders on or before 31 August 2018.

As additional time is required to finalise certain information for inclusion in the Circular, the date of dispatch of the Circular is expected to be postponed to a date on or before 21 September 2018.

By order of the Board International Entertainment Corporation Dr. Choi Chiu Fai Stanley Chairman

Hong Kong, 31 August 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Choi Chiu Fai Stanley, Mr. Zhang Yan Min and Mr. Chan Chun Yiu Thomas, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Sun Jiong and Mr. Ha Kee Choy Eugene.