

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

GRANT OF SHARE OPTIONS

GRANT OF SHARE OPTIONS

The board of Directors had resolved to grant Share Options to the Grantee to subscribe for up to a total of 13,691,572 Shares, subject to acceptance of the Grantee, under the Share Option Scheme.

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of the directors (the “**Directors**”) of International Entertainment Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Board had resolved to grant share options (the “**Share Options**”) under the share option scheme conditionally adopted by the Company by way of shareholders’ resolution passed on 1 November 2017 (the “**Share Option Scheme**”) to an eligible participant (the “**Grantee**”) to subscribe for up to 13,691,572 ordinary shares of HK\$1.00 each (each a “**Share**”) in the share capital of the Company subject to acceptance of the Grantee. Payment of HK\$1.00 will be made by the Grantee upon acceptance of the Share Options.

The Grantee will be granted 13,691,572 Share Options conferring the Grantee the right to subscribe for up to 13,691,572 Shares. Details of the Share Options are set out below:

Date of grant:	9 July 2018 (the “ Date of Grant ”)
Exercise price of the Share Options granted:	HK\$1.57 per Share (being the highest of (i) the closing price of HK\$1.57 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$1.42 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$1.00 per Share)
Number of Share Options granted:	an aggregate of 13,691,572 Share Options, each Share Option entitling the holder of the Share Options to subscribe for one (1) Share at the exercise price (subject to adjustments in accordance with the terms and conditions of the Share Option Scheme)
Closing price of the Share on the Date of Grant:	HK\$1.57 per Share
Validity period of the Share Options:	ten years from the Date of Grant (i.e., from 9 July 2018 to 8 July 2028 (both dates inclusive))
Vesting period:	all the Share Options granted shall vest in the Grantee on the Date of Grant.

The Grantee is not a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By order of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 9 July 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Choi Chiu Fai Stanley, Mr. Zhang Yan Min and Mr. Chan Chun Yiu Thomas, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Sun Jiong and Mr. Ha Kee Choy Eugene.