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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(formerly known as Cyber On-Air Group Company Limited

創博數碼科技集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8118)

CHANGE OF NAME

The Certificate of Incorporation on Change of Name regarding the change of name of the Company to “International Entertainment Corporation 國際娛樂有限公司” was issued by the Registrar of Companies in the Cayman Islands on 20 January 2005 (Cayman time). The change of name of the Company took effect on 17 December 2004. The Certificate of Registration of Change of Name of Oversea Company regarding the change of name of the Company was issued by the Registrar of Companies in Hong Kong on 1 February 2005.

With effect from 7 February 2005, the Shares will be traded on the Stock Exchange under the new name of the Company and the stock short name of the Company for trading on the Stock Exchange will be changed from “CYBER ON-AIR 創博數碼科技” to “INT’L ENT 國際娛樂”.

If the Shareholders so wish, they may, during the period from 9:00 a.m. on 4 February 2005 to 4:00 p.m. on 3 March 2005, deliver their existing share certificates of the Shares to Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong, to exchange at the expense of the Company, for new share certificates bearing the new name of the Company. After the expiry of such period, share certificates of the Company under its former name will be accepted for exchange at the expense of the Shareholders.

Reference is made to the announcements of International Entertainment Corporation (formerly known as Cyber On-Air Group Company Limited) (the “Company”) dated 19 November 2004, 17 December 2004 and 26 January 2005 and the circular of the Company dated 24 November 2004 (the “Circular”) in relation to, among others, the proposed change of name of the Company from “Cyber On-Air Group Company Limited 創博數碼科技集團有限公司” to “International Entertainment Corporation 國際娛樂有限公司”. Terms used herein shall have the same meanings as defined in the Circular unless defined otherwise.

The Board is pleased to announce that the Certificate of Incorporation on Change of Name regarding the change of name of the Company to “International Entertainment Corporation 國際娛樂有限公司” was issued by the Registrar of Companies in the Cayman Islands on 20 January 2005 (Cayman time). The change of name of the Company took effect on 17 December 2004. The Certificate of Registration of Change of Name of Oversea Company regarding the change of name of the Company was issued by the Registrar of Companies in Hong Kong on 1 February 2005.

With effect from 7 February 2005, the Shares will be traded on the Stock Exchange under the new name of the Company and the stock short name of the Company for trading on the Stock Exchange will be changed from “CYBER ON-AIR 創博數碼科技” to “INT’L ENT 國際娛樂”.

The change of name of the Company will not affect any of the rights of the Shareholders. The existing share certificates of the Company in issue bearing the former name of the Company will continue to be evidence of title to the Shares and will be valid for trading, settlement and registration for the same number of Shares in the new name of the Company. With effect from 4 February 2005, any new share certificates of the Company will be issued in the new name of the Company.

If the Shareholders so wish, they may, during the period from 9:00 a.m. on 4 February 2005 to 4:00 p.m. on 3 March 2005, deliver their existing share certificates of the Shares to the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong, to exchange at the expense of the Company, for new share certificates bearing the new name of the Company. After the expiry of such period, share certificates of the Company under its former name will be accepted for exchange at the expense of the Shareholders. Such exchange will incur a fee of HK\$2.50 (or such higher amount as may from time to time be charged) for each of the share certificates issued.

By order of the Board
Cheng Kar Shun
Chairman

As at the date of this announcement, the Board comprises:

Executive Directors:

Cheng Kar Shun (*Chairman*)
Lo Lin Shing, Simon
Choi Wing Kin
So Kam Wing

Non-executive Director:

Wu Wing Kin

Independent non-executive Directors:

Cheung Hon Kit
Kwee Chong Kok, Michael
Wong Chi Keung

Hong Kong, 3 February 2005

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at <http://www.cyberonair.com>.