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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8118)

CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the "Board") of International Entertainment Corporation (the "Company") hereby announces that the head office and principal place of business of the Company in Hong Kong will be changed to Rooms 1207–8, New World Tower 1, 16–18 Queen's Road Central, Hong Kong with effect from 30 January 2007.

By order of the Board
International Entertainment Corporation
Kwok Chi Kin

Company Secretary

As at the date of this announcement, the Board comprises the following members:

Executive Directors:
Cheng Kar Shun (Chairman)
Lo Lin Shing, Simon
To Hin Tsun, Gerald
Choi Wing Kin
So Kam Wing

Non-executive Director: Wu Wing Kin

Independent non-executive Directors: Cheung Hon Kit Kwee Chong Kok, Michael Wong Chi Keung

Hong Kong, 29 January 2007

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Company at www.cyberonair.com.