



INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8118)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 1 AUGUST 2007

The board of directors (the “Board”) of International Entertainment Corporation (the “Company”) is pleased to announce that, on 1 August 2007, the Company held the extraordinary general meeting (the “EGM”) at which all ordinary resolutions set out in the notice of the EGM dated 29 June 2007 were duly passed by way of poll.

Reference is made to the circular of the Company dated 29 June 2007 (the “Circular”). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Circular.

RESULTS OF THE EGM

The EGM was held today to consider the ordinary resolutions (the “Resolutions”) as set out in the notice of the EGM of the Company dated 29 June 2007. The Board is pleased to announce that the Resolutions approving, among others, the Acquisition, the issue of Convertible Note, the Capital Increase and the Rights Issue were duly passed in the EGM. At the EGM, voting in respect of all of the Resolutions was conducted by way of poll. Mediastar, the controlling Shareholder, held 120,000,079 Shares, representing approximately 50.9% of the issued share capital of the Company as at the date of the EGM, were abstain from voting on the Resolutions.

The poll results in respect of each of the Resolutions were as follows:

Ordinary resolutions:		No. of Shares Voted (%)	
		For	Against
1.	To approve, confirm and ratify the Acquisition Agreement and the supplemental agreement dated 26 June 2007 and to authorise the Directors to take all steps to implement and/or give effect to the terms of the Acquisition Agreement.	82,543,175 (100%)	0 (0%)
2.	To approve the Capital Increase.	82,543,175 (100%)	0 (0%)
3.	To approve the Rights Issue and to authorise the Directors to issue and allot the Rights Shares and to do all such acts and things, to sign and execute all such further documents and to take such steps to give effect to or in connection with the Rights Issue, the Underwriting Agreement and any of the transactions contemplated thereunder.	82,543,175 (100%)	0 (0%)

Notes:

- (1) The full text of the Resolutions is set out in the notice of the EGM dated 29 June 2007.
- (2) As at the date of the EGM, a total of 235,831,447 Shares were in issue. The total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions at the EGM was 115,831,368, represents approximately 49.1% of the issued share capital of the Company.
- (3) As at the date of the EGM, the total number of Shares entitling the Shareholders to attend and vote only against the Resolutions at the EGM was 0.
- (4) Computershare Hong Kong Investor Services Limited, the Company's branch share registrar, was appointed as the scrutineer at the EGM for the purpose of vote-taking in respect of the Resolutions.

By order of the Board
International Entertainment Corporation
Kwok Chi Kin
Company Secretary

Hong Kong, 1 August 2007

As at the date of this announcement, the Board comprises the following members:

Executive directors:

Cheng Kar Shun (*Chairman*)

Lo Lin Shing, Simon

To Hin Tsun, Gerald

Choi Wing Kin

So Kam Wing

Non-executive director:

Wu Wing Kin

Independent non-executive directors:

Cheung Hon Kit

Kwee Chong Kok, Michael

Wong Chi Keung

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Company at www.cyberonair.com.