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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8118)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Wong Chi Keung has retired as independent non-executive Director at the conclusion of the AGM. Mr. Wong has ceased to be the member of the Audit Committee and the member of the Remuneration Committee following his retirement as independent non-executive Director.

The board of directors (the “Board”) of International Entertainment Corporation (the “Company”) announces that Mr. Wong Chi Keung (“Mr. Wong”) has retired as independent non-executive director of the Company (the “Director”) at the conclusion of the annual general meeting of the Company held on 23 September 2008 (the “AGM”).

Mr. Wong has ceased to be the member of the audit committee of the Company (the “Audit Committee”) and the member of the remuneration committee of the Company (the “Remuneration Committee”) following his retirement as independent non-executive Director.

As stated in the circular of the Company dated 26 August 2008, Mr. Wong did not offer himself for re-election at AGM. To the best of the Board’s knowledge, information and belief, Mr. Wong would like to adjust his existing business engagements under different business areas.

Mr. Wong confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in respect of his retirement.

The Board would like to take this opportunity to thank Mr. Wong for his past contributions to the Company and its subsidiaries.

By order of the Board
International Entertainment Corporation
Kwok Chi Kin
Company Secretary

Hong Kong, 23 September 2008

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Cheng Kar Shun (*Chairman*)

Lo Lin Shing, Simon (*Deputy Chairman*)

To Hin Tsun, Gerald

Cheng Kam Chiu, Stewart

Cheng Kam Biu, Wilson

Cheng Chi Kong

Cheng Chi Him

Independent non-executive Directors:

Cheung Hon Kit

Kwee Chong Kok, Michael

Lau Wai Piu

Tsui Hing Chuen, William *JP*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Company at www.ientcorp.com.