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## **INTERNATIONAL ENTERTAINMENT CORPORATION**

### **國際娛樂有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8118)**

### **ANNOUNCEMENT IN RELATION TO THE ESTIMATED FINANCIAL RESULTS**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the Shareholders and potential investors that it is expected that there would be a significant increase on the unaudited profit of the Group for the three months ended 31 December 2009 as compared to the unaudited profit of the Group for the three months ended 30 September 2009. The significant increase in the unaudited profit for the three months ended 31 December 2009 was due to an increase in the share of profit of an associate for that period. However, with respect to the financial results of the Group for the nine months ended 31 December 2009, it is expected that there would be no significant change on the unaudited profit of the Group as compared to the unaudited financial results of the Group for the corresponding period ended 31 December 2008 because the increase in the share of profit of the associate would have to be offset mainly by the decrease in the gain on the change in fair value of conversion option derivative and the decrease in the deferred tax credit for the nine months ended 31 December 2009 as compared to the corresponding period in the financial year ended 31 March 2009.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to the Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board of directors (the “Board”) of International Entertainment Corporation (the “Company”, together with its subsidiaries, the “Group”) wishes to inform the shareholders of the Company (the “Shareholders”) and the potential investors that it is expected that there would be a significant increase on the unaudited profit of the Group for the three months ended 31 December 2009 as compared to the unaudited profit of the Group for the three

months ended 30 September 2009. The significant increase in the unaudited profit for the three months ended 31 December 2009 was due to an increase in the share of profit of an associate for that period. However, with respect to the financial results of the Group for the nine months ended 31 December 2009, it is expected that there would be no significant change on the unaudited profit of the Group as compared to the unaudited financial results of the Group for the corresponding period ended 31 December 2008 because the increase in the share of profit of the associate would have to be offset mainly by the decrease in the gain on the change in fair value of conversion option derivative and the decrease in the deferred tax credit for the nine months ended 31 December 2009 as compared to the corresponding period in the financial year ended 31 March 2009.

As the Company is still in the process of finalising its third quarterly results for the nine months ended 31 December 2009, information contained in this announcement is only to be treated as a preliminary assessment by the Board in accordance with the unaudited consolidated management accounts of the Group and is not based on any figures nor information that has been audited or reviewed by the auditor of the Company. The results announcement of the Company for the nine months ended 31 December 2009 is expected to be released on 12 February 2010.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**International Entertainment Corporation**  
**Kwok Chi Kin**  
*Company Secretary*

Hong Kong, 9 February 2010

As at the date of this announcement, the Board comprises the following members:

*Executive Directors:*

Cheng Kar Shun (*Chairman*)  
Lo Lin Shing, Simon (*Deputy Chairman*)  
To Hin Tsun, Gerald  
Cheng Kam Chiu, Stewart  
Cheng Kam Biu, Wilson  
Cheng Chi Kong  
Cheng Chi Him

*Independent non-executive Directors:*

Cheung Hon Kit  
Kwee Chong Kok, Michael  
Lau Wai Piu  
Tsui Hing Chuen, William *JP*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Company at [www.ientcorp.com](http://www.ientcorp.com).*