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## **INTERNATIONAL ENTERTAINMENT CORPORATION**

**國際娛樂有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01009)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 30 September 2013.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in respect of the concentration of the shareholding of International Entertainment Corporation (the “Company”) in the hands of a limited number of shareholders of the Company (the “Shareholders”) as at 30 September 2013.

### **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement has been published by Securities and Futures Commission (the “SFC”) on 16 October 2013 (the “SFC Announcement”). As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 30 September 2013, 15 Shareholders held an aggregate of 229,278,453 shares of the Company (the “Shares”), representing 19.44% of the issued Shares. Such shareholding, together with 881,773,550 Shares (representing 74.78% of the issued Shares) held by a substantial Shareholder and 364,800 Shares (representing 0.03% of the issued Shares) held by a director of the Company, represented 94.25% of the issued Shares as at 30 September 2013. Therefore, only 67,740,432 Shares (representing 5.75% of the issued Shares) were held by other Shareholders.

According to the SFC Announcement, as at 30 September 2013, the shareholding structure of the Company was as follows:-

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>Percentage of total number of issued Shares</b> <i>(%)</i>
Mediastar International Limited ( <i>Note 1</i> )	881,773,550	74.78
Wellington Equities Inc. ( <i>Note 2</i> )	364,800	0.03
A group of 15 shareholders	229,278,453	19.44
Other shareholders	67,740,432	5.75
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Total	<u>1,179,157,235</u>	<u>100.00</u>

*Note 1:* Mediastar International Limited is wholly-owned by Chow Tai Fook Enterprises Limited. Chow Tai Fook Enterprises Limited is indirectly owned by Cheng Yu Tung Family (Holdings) Limited and Cheng Yu Tung Family (Holdings II) Limited.

*Note 2:* Wellington Equities Inc. is wholly-owned by Mr. Lo Lin Shing, Simon, an executive director of the Company.

The board (the “Board”) of the directors (the “Directors”) of the Company wishes to clarify that the above information is extracted from the SFC Announcement and the Company has not verified such information and is not in a position to comment on its accuracy. Besides, as at the date of this announcement, the Company has not been informed of the identity of the group of 15 Shareholders as mentioned in the SFC Announcement. However, to the best knowledge of the Directors and having made all reasonable enquiries, Mediastar International Limited and Wellington Equities Inc. hold 881,773,550 Shares and 364,800 Shares respectively, representing approximately 74.78% and 0.03% of the issued Shares respectively as at 30 September 2013 and the date of this announcement. Wellington Equities Inc. is wholly-owned by Mr. Lo Lin Shing, Simon, an executive Director.

It was also disclosed in the SFC Announcement that the Shares traded between HK\$0.97 and HK\$1.08 during the period from 2 September 2013 to 13 September 2013. Since 16 September 2013, share price of the Company began to surge and rose 216% from the closing price of HK\$1.00 on 13 September 2013 to close at HK\$3.16 on 4 October 2013. During this period, the Company announced on 30 September 2013 that it was not aware of any reasons for the increase in share price.

It was further disclosed in the SFC Announcement that on 15 October 2013, the share price closed at HK\$2.90, representing an increase of 190% from the closing price of HK\$1.00 on 13 September 2013.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Directors after making all reasonable enquiries, the Company confirms that not less than 25% of the issued Shares are in the hands of the public as at 30 September 2013 and the date of this announcement and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**International Entertainment Corporation**  
**Dr. Cheng Kar Shun**  
*Chairman*

Hong Kong, 16 October 2013

*As at the date of this announcement, the Board comprises seven executive directors, namely Dr. Cheng Kar Shun, Mr. Lo Lin Shing, Simon, Mr. To Hin Tsun, Gerald, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Kam Biu, Wilson, Mr. Cheng Chi Kong and Mr. Cheng Chi Him, and four independent non-executive directors, namely Mr. Cheung Hon Kit, Mr. Kwee Chong Kok, Michael, Mr. Lau Wai Piu and Mr. Tsui Hing Chuen, William JP.*