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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

INSIDE INFORMATION

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that on 14 March 2014, NCHI, HPSL and HISPL entered into the Termination and Transition Agreement pursuant to which NCHI, HPSL and HISPL have mutually agreed, among other things, to terminate the License Agreement and the S&M Agreement at midnight on 31 December 2014.

Upon the termination of the License Agreement and the S&M Agreement, HPSL will cease to provide NCHI with HPSL's relevant technology, experience and know-how of technical systems and operating standards and services to the Hotel as well as the license to use the name "Hyatt" in conjunction with hotel name, and related logos, trademarks, service marks and other relevant intellectual property rights, and HISPL will also cease to provide NCHI with the relevant sales and marketing services for the Hotel.

The Group is currently considering other hotel management companies in the market with a view to secure a hotel management company before the termination of the License Agreement and the S&M Agreement. The Company will make further announcement to update the Shareholders and potential investors as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Board”	the board of Directors
“Company”	International Entertainment Corporation, a company incorporated in the Cayman Islands with limited liability, the issued Shares of which are listed on the main board of the Stock Exchange (Stock Code: 01009)
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“HISPL”	Hyatt International-SEA (Pte) Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hotel”	Hyatt Regency Hotel and Casino Manila, a hotel situated in Metro Manila, the Philippines
“HPSL”	Hotel Project Systems, Pte. Limited
“License Agreement”	the license agreement dated 12 December 2003 entered into between NCHI and HPSL
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“NCHI”	New Coast Hotel, Inc., an indirect non wholly-owned subsidiary of the Company, a company incorporated in the Philippines and the owner of the property for the operation of the Hotel
“Philippines”	the Republic of the Philippines

“S&M Agreement”	the sales and marketing agreement dated 12 December 2003 entered into between NCHI and HISPL
“Share (s)”	ordinary share(s) of HK\$1.00 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Termination and Transition Agreement”	the termination and transition agreement dated 14 March 2014 entered into among NCHI, HPSL and HISPL in relation to, among other things, the termination of the License Agreement and the S&M Agreement at midnight on 31 December 2014

By order of the Board
International Entertainment Corporation
Kwok Chi Kin
Company Secretary

Hong Kong, 14 March 2014

As at the date of this announcement, the Board comprises seven executive directors, namely Dr. Cheng Kar Shun, Mr. Lo Lin Shing, Simon, Mr. To Hin Tsun, Gerald, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Kam Biu, Wilson, Mr. Cheng Chi Kong and Mr. Cheng Chi Him, and four independent non-executive directors, namely Mr. Cheung Hon Kit, Mr. Kwee Chong Kok, Michael, Mr. Lau Wai Piu and Mr. Tsui Hing Chuen, William JP.