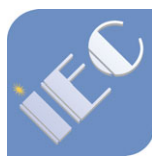


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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

EXTENSION OF EXCLUSIVITY PERIOD OF THE TERM SHEET IN RESPECT OF A POSSIBLE VERY SUBSTANTIAL ACQUISITION

This announcement is made by International Entertainment Corporation (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 9 January 2014 in relation to, among others, the Possible Acquisition (as defined in the Announcement). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Exclusivity Period commenced on the date of the Term Sheet and shall expire on the earlier of (i) 30 June 2014 or (ii) the date of completion of the transactions contemplated under the Definitive Agreement (or such other date as the parties to the Term Sheet may agree).

On 27 June 2014 (after trading hours), the Company, the Potential Vendor and the Potential Vendor Warrantor entered into a supplemental term sheet, pursuant to which the parties agreed to extend the above mentioned date of 30 June 2014 to 31 December 2014 as additional time is required for the negotiation on (among other matters) the detailed terms in connection with the Possible Acquisition.

Save for the above, all the other terms of the Term Sheet remain unchanged.

The Directors wish to emphasise that no definitive agreement in relation to the Possible Acquisition has been entered into by the Company or any of its subsidiaries with any party as at the date of this announcement. As such, the Possible Acquisition may or may not proceed. If the Possible Acquisition materialises, the Directors consider that it may constitute a very substantial acquisition of the Company under the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make further announcement(s) as and when appropriate pursuant to the requirements under the Listing Rules.

By order of the Board
International Entertainment Corporation
Kwok Chi Kin
Company Secretary

Hong Kong, 27 June 2014

As at the date of this announcement, the Board comprises seven executive Directors, namely Dr. Cheng Kar Shun, Mr. Lo Lin Shing, Simon, Mr. To Hin Tsun, Gerald, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Kam Biu, Wilson, Mr. Cheng Chi Kong and Mr. Cheng Chi Him, and four independent non-executive Directors, namely Mr. Cheung Hon Kit, Mr. Kwee Chong Kok, Michael, Mr. Lau Wai Piu and Mr. Tsui Hing Chuen, William JP.