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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(STOCK CODE: 01009)

ESTIMATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2016

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the latest unaudited management accounts of the Group and the information currently available, the profit of the Group for the six months ended 30 September 2016 is expected to increase by not less than 50% as compared to the profit of the Group of approximately HK\$36.0 million for the six months ended 30 September 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by International Entertainment Corporation (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and the potential investors that based on the preliminary assessment of the latest unaudited management accounts of the Group and the information currently available, the profit of the Group for the six months ended 30 September 2016 is expected to increase by not less than 50% as compared to the profit of the Group of approximately HK\$36.0 million for the six months ended 30 September 2015. The expected increase in the profit of the Group for the six months ended 30 September 2016 was mainly attributable to, among other things, the combined effect of (i) an increase in gross profit as

compared to the last corresponding period mainly due to a decrease in depreciation (included in cost of sales) after partial set off in a decrease in revenue; (ii) a decrease of the loss on the change in fair value of financial assets at fair value through profit or loss as compared to the loss recognised for the six months ended 30 September 2015; and (iii) an increase in income tax charge resulting mainly from an increase in deferred tax charge in relation to the withholding tax on undistributed earnings arising from the subsidiaries of the Company in the Republic of the Philippines.

The information contained in this announcement can only be treated as a preliminary assessment by the management of the Group in accordance with the latest unaudited management accounts of the Group and the information currently available, and is not based on any figures nor information that has been audited, confirmed and/or reviewed by the auditor of the Company. Shareholders and potential investors are advised to read the interim results announcement of the Company for the six months ended 30 September 2016 which is expected to be published on or about 25 November 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
International Entertainment Corporation
Kwok Chi Kin
Company Secretary

Hong Kong, 11 November 2016

As at the date of this announcement, the Board comprises seven executive directors, namely Dr. Cheng Kar Shun, Mr. Lo Lin Shing, Simon, Mr. To Hin Tsun, Gerald, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Kam Biu, Wilson, Dr. Cheng Chi Kong and Mr. Cheng Chi Him, and four independent non-executive directors, namely Mr. Cheung Hon Kit, Mr. Kwee Chong Kok, Michael, Mr. Lau Wai Piu and Mr. Tsui Hing Chuen, William.