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*This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.*



**BRIGHTEN PATH LIMITED**  
*(Incorporated in the British Virgin Islands  
with limited liability)*

**INTERNATIONAL ENTERTAINMENT  
CORPORATION**  
**國際娛樂有限公司**  
*(Incorporated in the Cayman Islands  
with limited liability)*  
**(STOCK CODE: 01009)**

## **JOINT ANNOUNCEMENT**

### **DELAY IN DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO MANDATORY UNCONDITIONAL CASH OFFER BY HEAD & SHOULDERS SECURITIES LIMITED FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE ALL THE ISSUED SHARES OF INTERNATIONAL ENTERTAINMENT CORPORATION (OTHER THAN THOSE ALREADY OWNED BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)**

**Financial Adviser to the Offeror**

**VEDA | CAPITAL**  
**智略資本**

References are made to the announcement jointly issued by International Entertainment Corporation (the “**Company**”) and Brighten Path Limited (the “**Offeror**”) dated 14 February 2017 in relation to, among other things, the acquisition of shares in the Company by the Offeror and the mandatory unconditional cash offer by Head & Shoulders Securities Limited for and on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned by the Offeror and parties acting in concert with it) (the “**Joint Announcement**”) and the announcement of the Company dated 24 February 2017. Capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement and the announcement of the Company dated 24 February 2017, unless the context requires otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document (together with the Form of Acceptance) is required to be despatched to the Shareholders within 21 days after the date of the Joint Announcement, i.e. on or before 7 March 2017.

As more time is required for finalising the Composite Document (including, among other things, the indebtedness statement of the Group, the valuation report of the property interest of the Group and the letter from the IFA), an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for, and the Executive is minded to grant, its consent to an extension of time for the despatch of the Composite Document (together with the Form of Acceptance) to the Shareholders to a date falling on or before 30 March 2017.

Further announcement will be made when the Composite Document (together with the Form of Acceptance) is despatched.

## **WARNING**

**THIS JOINT ANNOUNCEMENT IS MADE PURSUANT TO THE TAKEOVERS CODE FOR THE PURPOSE OF, AMONG OTHER THINGS, INFORMING THE SHAREHOLDERS AND POTENTIAL INVESTORS OF THE COMPANY OF THE OFFER TO BE MADE. THE DIRECTORS MAKE NO RECOMMENDATION AS TO THE FAIRNESS OR REASONABLENESS OF THE OFFER OR AS TO THE ACCEPTANCE OF THE OFFER IN THIS JOINT ANNOUNCEMENT.**

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares and if they are in any doubt about their position, they should consult their professional advisers.**

By order of the board of director of  
**Brighten Path Limited**  
**Head and Shoulders Direct Investment**  
**Limited**  
*Sole Director*

By order of the Board  
**International Entertainment Corporation**  
**Dr. Cheng Kar Shun**  
*Chairman*

Hong Kong, 7 March 2017

*As at the date of this joint announcement, the executive Directors are Dr. Cheng Kar Shun, Mr. Lo Lin Shing, Simon, Mr. To Hin Tsun, Gerald, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Kam Biu, Wilson, Dr. Cheng Chi Kong and Mr. Cheng Chi Him; and the independent non-executive Directors are Mr. Cheung Hon Kit, Mr. Kwee Chong Kok, Michael, Mr. Lau Wai Piu and Mr. Tsui Hing Chuen, William.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*As at the date of this joint announcement, Head and Shoulders Direct Investment Limited is the sole director of the Offeror and the sole director of Head and Shoulders Direct Investment Limited is Dr. Choi.*

*Dr. Choi and Head and Shoulders Direct Investment Limited jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those in relation to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those in relation to the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.*

*In case of any inconsistency, the English text of this joint announcement shall prevail over the Chinese text.*