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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

**DESPATCH OF THE RESPONSE DOCUMENT IN RELATION TO
MANDATORY UNCONDITIONAL CASH OFFER BY
HEAD & SHOULDERS SECURITIES LIMITED
FOR AND ON BEHALF OF
BRIGHTEN PATH LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF
INTERNATIONAL ENTERTAINMENT CORPORATION
(OTHER THAN THOSE ALREADY OWNED BY
BRIGHTEN PATH LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

References are made to (i) the joint announcement dated 14 February 2017 jointly issued by Brighten Path Limited (the “**Offeror**”) and International Entertainment Corporation (the “**Company**”) in relation to, among other things, the acquisition of shares in the Company by the Offeror and the mandatory unconditional cash offer by Head & Shoulders Securities Limited for and on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned by the Offeror and parties acting in concert with it) (the “**Offer**”); (ii) the joint announcement dated 10 May 2017 jointly issued by the Offeror and the Company in relation to, among other things, the revised terms of the Offer; (iii) the offer document dated 12 May 2017 (the “**Offer Document**”) issued by the Offeror in relation to the Offer; and (iv) the response document dated 26 May 2017 (the “**Response Document**”) issued by the Company in relation to the Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Response Document.

DESPATCH OF THE RESPONSE DOCUMENT

The Response Document setting out, among other things, (i) information relating to the Offer and the Group; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Offer and as to its acceptance; and (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Offer and as to its acceptance, was despatched to the Independent Shareholders on 26 May 2017 in accordance with the Takeovers Code.

The Independent Shareholders are strongly advised to read carefully (i) the Offer Document; (ii) the Form of Acceptance; and (iii) the advice, opinion and financial and other information contained in the Response Document, in particular, the recommendation from the Independent Board Committee and the advice from the Independent Financial Adviser before deciding whether to accept or reject the Offer. Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the Shares, and if they are in doubt about their position, they should consult their professional advisers.

By order of the Board
International Entertainment Corporation
Dr. Cheng Kar Shun
Chairman

Hong Kong, 26 May 2017

As at the date of this announcement, the executive Directors are Dr. Cheng Kar Shun, Mr. Lo Lin Shing, Simon, Mr. To Hin Tsun, Gerald, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Kam Biu, Wilson, Dr. Cheng Chi Kong, Mr. Cheng Chi Him, Dr. Choi Chiu Fai Stanley, Mr. Lam Yat Ming and Mr. Zhang Yan Min; and the independent non-executive Directors are Mr. Cheung Hon Kit, Mr. Kwee Chong Kok, Michael, Mr. Lau Wai Piu, Mr. Tsui Hing Chuen, William, Mr. Ren Yunan, Ms. Lu Gloria Yi, Mr. Sun Jiong and Mr. Ha Kee Choy Eugene.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.