

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

BRIGHTEN PATH LIMITED

(Incorporated in the British Virgin Islands with limited liability)

REPAYMENT OF THE REVISED LOAN NOTE

Reference is made to the offer document issued by Brighten Path Limited (the “**Offeror**”) dated 12 May 2017 (the “**Offer Document**”) in relation to the Offer. Unless otherwise stated in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Offer Document.

The Offeror wishes to inform the Shareholders that the Offeror has partially settled the Revised Loan Note in the amount of HK\$100,000,000 (exclusive of interest) on 20 June 2017 (the “**Revised Loan Note Settlement Date**”).

The repayment amount of HK\$100,000,000 represents approximately 19.16% of the total outstanding amount of the Revised Loan Note of HK\$522,037,680 as at 12 May 2017, being the despatch date of the Offer Document (the “**Repaid Percentage**”). Immediately prior to the Revised Loan Note Settlement Date, the total outstanding amount of the Revised Loan Note was HK\$522,037,680.

As set out in the Offer Document, the Offeror will settle the Offer Price Balance Payment based on the same Repaid Percentage together with interest accruing from the despatch date of the Offer Document up to the Revised Loan Note Settlement Date (the “**Interest Incurred**”).

Based on the Offer Price Balance Payment of HK\$0.7023 per Offer Share, the total amount, including the Interest Incurred, to be partially settled for the Offer Price Balance Payment would be HK\$0.1361 per Offer Share and such amount will be paid by the Offeror to the Shareholders who have accepted the Offer under the Deferred Settlement Alternative within seven (7) Business Days from the Revised Loan Note Settlement Date.

In this regard, a written notification has been sent to the Shareholders who have accepted the Offer under the Deferred Settlement Alternative on 20 June 2017.

By order of the board of director of
Brighten Path Limited
Head and Shoulders Direct Investment Limited
Sole Director

Hong Kong, 20 June 2017

As at the date of this announcement, Head and Shoulders Direct Investment Limited is the sole director of the Offeror and the sole director of Head and Shoulders Direct Investment Limited is Dr. Choi.

Dr. Choi and Head and Shoulders Direct Investment Limited jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.