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BRIGHTEN PATH LIMITED

(Incorporated in the British Virgin Islands with limited liability)

REPAYMENT OF THE REVISED LOAN NOTE

References are made to (i) the offer document issued by Brighten Path Limited (the “**Offeror**”) dated 12 May 2017 (the “**Offer Document**”) in relation to the Offer; and (ii) the announcement issued by the Offeror dated 20 June 2017 in relation to the repayment of the Revised Loan Note (the “**Announcement**”). Unless otherwise stated in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Offer Document and the Announcement.

The Offeror wishes to inform the Shareholders that the Offeror has fully settled the total outstanding principal amount of the Revised Loan Note in the amount of HK\$422,037,680 and total outstanding interest in the amount of HK\$10,522,035.31 on 30 June 2017 (the “**Revised Loan Note Final Settlement Date**”).

The repayment amount of HK\$422,037,680 represents approximately 80.84% of the total outstanding principal amount of the Revised Loan Note of HK\$522,037,680 as at 12 May 2017, being the despatch date of the Offer Document (the “**Repaid Percentage**”). Immediately prior to the Revised Loan Note Final Settlement Date, the total outstanding principal amount of the Revised Loan Note was HK\$422,037,680.

As set out in the Offer Document, the Offeror will settle the Offer Price Balance Payment based on the same Repaid Percentage together with interest accruing from the despatch date of the Offer Document up to the Revised Loan Note Final Settlement Date (the “**Final Interest Incurred**”).

Based on the Offer Price Balance Payment of HK\$0.7023 per Offer Share, the total amount, including the Final Interest Incurred, to be fully settled for the Offer Price Balance Payment would be HK\$0.5755 per Offer Share and such amount will be paid by the Offeror to the Shareholders who have accepted the Offer under the Deferred Settlement Alternative within seven (7) Business Days from the Revised Loan Note Final Settlement Date.

In this regard, a written notification has been sent to the Shareholders who have accepted the Offer under the Deferred Settlement Alternative on 30 June 2017.

By order of the board of director of
Brighten Path Limited
Head and Shoulders Direct Investment Limited
Sole Director

Hong Kong, 30 June 2017

As at the date of this announcement, Head and Shoulders Direct Investment Limited is the sole director of the Offeror and the sole director of Head and Shoulders Direct Investment Limited is Dr. Choi.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.