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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

CLARIFICATION ANNOUNCEMENT

Reference is made to the interim results announcement for the six months ended 30 September 2017 (the “**Results Announcement**”) of International Entertainment Corporation (the “**Company**”) dated 28 November 2017. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as those defined in the Results Announcement.

The Company wishes to clarify an inadvertent typographical error contained in the note 11 on page 13 of the English version of the Results Announcement as follows (with the changes underlined for easy reference):

Description of valuation techniques used and key inputs to valuation on investment properties:

	Valuation technique	Significant unobservable inputs	Range (weighted average)	
			30 September 2017	31 March 2017
Commercial properties	Income approach	Estimated annual <u>net</u> rental value per square metre (HK\$)	<u>6,782</u>	<u>7,030</u>

A significant increase/(decrease) in estimated annual net rental value per square metre in isolation would result in a significantly higher/(lower) fair value of the investment properties. A significant increase/(decrease) in the capitalisation rate in isolation would result in a significantly lower/(higher) fair value of the investment properties.

Save for the above clarification, all the information in the Results Announcement remains unchanged.

For and on behalf of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 5 December 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Choi Chiu Fai Stanley, Mr. Lam Yat Ming and Mr. Zhang Yan Min, and four independent non-executive Directors, namely Mr. Ren Yunan, Ms. Lu Gloria Yi, Mr. Sun Jiong and Mr. Ha Kee Choy Eugene.